

Over half of Filipino workers would switch careers for a better salary and financial stability

- *63% of professionals in the Philippines have concerns about switching career paths*
- *But 88% would consider transitioning to an industry outside their field of expertise anyway, and 87% believe they already have the skills to do so*
- *54% of Filipino employees say their biggest reason to switch industries is to find a career that will make them more money*
- *The top industries to switch to are Travel & Tourism and Education.*

MANILA, 30 Oct 2018 – The desire to earn higher salaries and explore their professional options is driving employees in the Philippines to switch career paths entirely, according to findings from a survey by recruitment giant [Monster.com](https://www.monster.com)

While a whopping 82% of Filipino workers are already on the hunt for a new job within their field of expertise, 88% are also considering making the switch to another industry altogether, simply because they want to find “the best job”.

The biggest reasons for this career switch is a better salary and financial stability (54%), followed by lack of growth opportunities in their current field (23%).

These responses are part of a wider **#IMadeTheSwitch** campaign, in which Monster polled more than 2,400 respondents across the Philippines, Singapore and Malaysia to examine and raise awareness on issues around career transitioning across Southeast Asia. It also aims to identify these issues for employers, who might want to understand why employees would consider changing careers, and how they can retain their workforce.

For fresh entrants to the workforce, the top reason cited for a career switch is the realisation they need to widen their skill set (66%). However, the biggest concerns about doing this is inexperience in the field they wish to pursue (33%) and a lack of qualifications (21%).

Among mid-career professionals, 58% would change jobs for a better salary - which isn't surprising given 43% said they are the sole earner for their families. Currently, 48% said their current career path isn't working for them because they feel underpaid, while 24% said their job simply isn't how they expected it to be.

For Filipino professionals with 15+ years of experience, 89% said they plan to switch career paths immediately or in the near future. The main reason for this is the need to do something more purposeful and challenging (38%).

The most desirable industry for young Filipinos to switch to is Travel & Tourism (10%), followed by Education (9%) and Banking / Financial Services / Insurance (8%).

The survey also found 46% of Filipinos believe those who make a career switch are “brave” for doing so.

*“The prospect of a career change is worrying for a majority of the workforce in the Philippines, but it’s also the most desirable option to earn more money and explore opportunities beyond what they have studied. The notion that one might have jobs across two or even three completely different industries in a lifetime is not something so taboo anymore - in fact, it’s almost expected as employees practice lifelong learning, gain new skills, expand their networks and become more tech-savvy,” said **Abhijeet Mukherjee, CEO, Monster.com – APAC & Gulf.***

“Changing workforce patterns, job displacement and automation worry talent, who fear losing their job due to redundancies. Employers need to provide staff with opportunities to challenge themselves. While financial stability is a main driver for career switching, you are likely to be able to retain talent for longer by providing learning opportunities. Filipinos are tech-hungry, confident and creative individuals - many with an entrepreneurial mindset - so it’s important to cater to this constant need to upskill and get rewarded for their efforts.”

[Monster Philippines](#) is launching its latest annual **#IMadeTheSwitch** campaign to examine and raise awareness on issues concerning a transition from one career path to another across Southeast Asia. Click [here](#) to watch the official campaign video where three professionals from different walks of life share their journey of making a career switch. You can download this [infographic](#) for a breakdown of regional statistics from the survey.

To help professionals find a new career path, [Monster.com’s Guide](#) to Switching Careers is a comprehensive resource for all job-seekers who are actively seeking a switch, plan to do so in the future, or simply need more direction in their career.

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About #IMadeTheSwitch

Monster.com surveyed over 2,400 professionals across Malaysia (799), the Philippines (1264) and Singapore (410) to identify challenges and perceptions around switching careers and industries. This survey was conducted by Monster Southeast Asia to examine the issues and stigmas around switching careers - be in a new industry or a starting a new career altogether. It also aims to raise attention to these issues for employers, who might want to understand why their employees would consider changing careers and what they can do to retain their employees.

About Monster APAC & Gulf

Monster, for more than 20 years, is a leading online career and recruitment resource and with its cutting-edge technology provides relevant profiles to employers and relevant jobs to jobseekers across industry verticals, experience levels and geographies. Monster today has more than 200 million people registered on the Monster Worldwide network, and with operations in more than 40 countries, provides the widest and most sophisticated job seeking, career management, recruitment and talent management capabilities.

Monster in APAC & Gulf started its operations with India, in 2001 and has operations across India, Singapore, Malaysia, Philippines, Hong Kong, Vietnam, Thailand, Indonesia, UAE and

Kingdom of Saudi Arabia. In India it is headquartered in Hyderabad, and has presence in 10 other cities of India viz., Mumbai, Delhi, Bangalore, Chennai, Pune, Kolkata, Ahmedabad, Baroda, Chandigarh, and Cochin. Monster Mobile App in India was voted Product of the Year in 2016 under the 'Mobile App Job' category in a survey of over 18000 people by Nielsen. Monster.com in India was also voted Product of the Year in 2015 and back in 2014, mPower Search was voted Product of the Year as well. The Indian Air Force Placement Cell (IAFPC) selected Monster India for a collaboration to provide a robust platform to assist retired and shortly retiring Air Warriors seek suitable second career opportunities in the corporate world. Monster also initiated 'Rozgarduniya.com' - a job portal exclusively for jobseekers in rural India to enable employers in corporate India to connect with rural talent, thus removing the traditional barriers they face in this process.

Monster continues its pioneering work of transforming the recruiting industry with advanced technology using intelligent digital, social and mobile solutions, and a vast array of products and services.

To learn more about Monster in APAC & Gulf, visit: www.monsterindia.com | www.monstergulf.com | www.monster.com.sg | www.monster.com.my | www.monster.com.ph | www.monster.com.hk

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